



CEBRA Workshop for Commodities and Macroeconomics

Friday-Saturday, Nov. 21-22, 2025

Hosted by the University of Richmond and the Federal Reserve Board

Call for papers

The University of Richmond's Robins School of Business and the Board of Governors of the Federal Reserve System will host the 8th annual Central Bank Research Association ([CEBRA](http://www.cebraz.org)) Workshop for Commodities & Macroeconomics in Richmond, VA on November 21-22, 2025.

We invite researchers at central banks and in academia to submit papers on the economics of commodity markets (including energy, metals, and agricultural products), the evolution of those markets, and their interaction with macroeconomic outcomes.

The workshop will feature a **keynote** lecture by Dr. **Kris Jacobs**, the **CT Bauer Professor of Finance** at the **University of Houston**, who will discuss his perspective on research in the commodity space.

Paper **topics** could be related (but are not restricted) to:

- Modeling and forecasting commodity prices and quantities.
- Aggregate supply implications of shocks to commodity markets.
- Macroeconomic, trade, and welfare effects of commodity price fluctuations.
- Monetary or fiscal policy responses to commodity price fluctuations.
- Impact of commodity price fluctuations on capital flows and exchange rates.
- Commodity investment and production decisions and their effects on the economy.
- Interactions between commodity and financial markets.
- Technological innovation and adoption in the commodity space, including markets.
- Economics of non-renewable and renewable resources.
- Macroeconomics and non-traded natural resources.
- Macroeconomic considerations of environmental resilience.

The **deadline for submissions** is midnight (Pacific Time) on September 15, 2025. The submitting author must be a member of CEBRA. To join CEBRA free of charge, please visit: <http://www.cebraz.org/join>

Papers submissions via Conference Maker: https://editorialexpress.com/conference/CEBRA_commo_2025/

We aim to provide **acceptance decisions** by October 1, 2025.

Questions to: mrobe@richmond.edu (please include "CEBRA 2025" in your email header)

Organizers

Martin Bodenstein (Federal Reserve Board), Deepa Datta (Federal Reserve Board), Cristina Fuentes-Albero (Federal Reserve Board), Michel Robe (University of Richmond).

Other Members of the Scientific committee

Tatjana Dahlhaus (Bank of Canada), Reinhard Ellwanger (Bank of Canada), Margarita Gáfaró González (Banco de la República, Colombia), Lutz Kilian (FRB Dallas), Ana-Simona Manu (ECB), and Martin Stürmer (IMF).