University Honors Program
Economics majors who excel in this field during their early years in the program will be invited at the end of their second year to become honors students. Completion of the honors sequence means your BA degree is awarded "with honors". This distinction is noted on your diploma, transcript, and in the commencement program. The University requires that you complete your degree with a minimum GPA of 3.3, but individual departments can require a higher minimum (Economics is moving to 3.5).

The honors track is composed of a four-course sequence completed in the third and fourth years:
- 2 courses chosen from the 300-level departmental listings taken for honors credit.
- A 1-unit Honors Seminar (Econ 490) and an independent research unit (Econ 491). The seminar is a fall offering, part of which is developing a proposal for your independent study. The actual research component is a spring offering. This is a Fall-Spring senior year sequence.

The honors track does not involve additional courses other than 490/491. Each honors student simply follows a more challenging path in meeting the requirements for the major. The Honors sequence fulfills the Senior Capstone requirement. Courses for honors credit may not be taken abroad. Students planning to study abroad should be especially careful to discuss the program with Dr. Dolan well in advance of their semester abroad.

Herman P. Thomas Scholarship in Economics
Applications are due in February each year. Scholarships are awarded in May for the following academic year. The amounts awarded vary.

Robert L. Taylor Award
The Robert L. Taylor Award for Excellence in Economics was created in memory of Robert Lawrence Taylor, Class of 1938 to recognize the graduating senior Economics major having the highest overall grade point average. A plaque and cash award is given to the winner each spring and his or her name is engraved on a plaque that is displayed in the atrium of the business school.

Lambda Chapter
Omicron Delta Epsilon International Honor Society in Economics
Membership in ODE requires an overall GPA of 3.2 and a GPA of 3.4 in economics. A student must have senior standing and at least 5 units of economics course work. The Society was founded at the University of Wisconsin and Harvard University in 1915 and has remained an active organization at the national level. ODE's activities include the publication of its official journal, The American Economist, and the regular sponsoring of panel discussions at national and regional professional meetings. The Society also sponsors the Irving Fisher and Frank W. Taussig competitions, grants awarded annually for economic scholarship by graduate and/or undergraduate students.

Among the stated objectives of ODE are "recognition of scholastic achievement in economics...and the establishment of closer academic and social ties between students and faculty." These two are the principal functions we envision for the ODE chapter at UR, although students interested in participating in the Society's national activities are strongly encouraged and would be assisted by the faculty sponsors in doing so.